

BCEL Head office

No. 001/BCLL.2016  
Vientiane Capital, Dated 15<sup>th</sup> January 2016

**Agreement**  
**On the Appointment of General Managing Director**

- Pursuant to the Law on Commercial Bank, no 03/NA , dated 26 Feb 2006.
- Pursuant to the BCEL's Article of Association, no.019/BCEL.2011, dated 22 Nov 2011;
- In accordance with the Notice from the Organization and Personnel Department, Bank of the Lao PDR, no. 301, dated 10/12/2015;
- In Accordance with the agreement reached by BCEL's Board of Directors.

**Chairman of the Board of Directors of Banque pour le Commerce Extérieur Lao Public (BCEL) agrees:**

- Article 01: To appoint **Mr. Phoukhong CHANTHACHACK**, from the Acting General Managing Director to the **General Managing Director of BCEL**.
- Article 02: Executive Management, Organization and Personnel Division, Administration and Finance Division, the appointee and all parties concerned must strictly comply with this Agreement as per their respective roles.
- Article 03: This Agreement shall be effective from the signing date.

Chairman of BCEL's Board of Director

Dr. Bounleua Sinxayvoravong



## Curriculum Vitae

Name: **Phoukhong CHANTHACHACK**  
Nationality: **Lao**  
Date of Birth: **17 June 1964**  
Languages: **Lao, English and Hungarian**  
**Designation:** **General Managing Director of Banque pour le Commerce Extérieur Lao Public (BCEL).**

### ✦ Educational Background:

- **2009** The School of Politics and Administration – **Certificate of Political Theory.**
- **1983 - 1988** Karl Marx University of Economic and Sciences, Hungary – **Master degree in Economics.**

### ✦ Professional Experiences:

- **15<sup>th</sup> Jan, 2016 – present** General Managing Director of BCEL.
- **Feb 2015 – Jan 2016** Acting Managing Director of BCEL, and Chairman of Board of Directors of Banque Franco-Lao.
- **2005 – Feb 2015** Deputy Managing Director of BCEL.
- **2000 – 2005** Chief of Credit Division, BCEL.
- **1998 – 1999** Chief of Administration and Finance Division, BCEL.
- **1995 - 1998** Branch Manager at Champasack Branch, BCEL.
- **1994** Chief of Credit Division, BCEL.
- **1989 – 1990** Staff of Credit Division, BCEL.
- **1988 – 1989** Staff of Ministry of Finance.